

Certain Bank
deposits.

(d) Certificates of deposit or savings accounts in any bank or trust company which furnishes such protection as hereinafter provided.

Building & Loan.

(e) Certificates of paid-up stock or savings share accounts in any building and loan association organized and licensed under the laws of this State, which is approved for such investments by the Commissioner of Insurance.

Federal Savings
& Loan Associa-
tions, etc.

(f) Certificates of paid-up stock or savings share accounts in any Federal savings and loan association, organized under the laws of the United States, which is approved for such investments by a duly authorized officer of the Home Loan Bank at Winston-Salem, or by a duly authorized officer of such other governmental agency as may hereafter have supervision of such associations in this State, if investments therein are insured by the United States or any agency therein, investments for each person to be within the maximum limits of such insurance.

Requirements re-
garding bank
certificates.

SEC. 2. It shall be the duty of the Clerk of Superior Court of Forsyth County to require of any bank or trust company wherein he may deposit money received by virtue of his office a bond with corporate surety, or he may accept in lieu of such corporate surety any of the following as collateral to said bond: treasury notes or bonds of the United States Government, North Carolina State bonds, or North Carolina county or municipal bonds when approved by the local government commission, the penalty of which bond shall be in an amount not less than a sum equal to his average daily balances: *Provided, however,* that to the extent of the amount which may be insured by the Federal Deposit Insurance Corporation or other Federal agency insuring bank deposits, such insurance shall be deemed and considered ample security, and the clerk of superior court shall not require corporate surety or collateral to such bond for that amount of the deposit insured by the deposit insurance.

Separate bank
accounts not
required.

SEC. 3. The clerk need not carry a separate checking account for each person, firm, or corporation for whom he holds money, but may deposit all funds received by virtue of his office in one general checking account in any bank in his name as clerk of superior court.

Certain statutes
not applicable to
Clerk of Superior
Court of Forsyth.

SEC. 4. The provisions of Sections two - fifty-five, two - fifty-six, thirty-six - one, thirty-six - two, and thirty-six - three of the General Statutes of North Carolina shall not apply to the Clerk of Superior Court of Forsyth County.

SEC. 5. The provisions of this Act shall not be construed to place upon the Clerk of the Superior Court of Forsyth County the duty of investing any funds received by virtue of his office, but he shall be required only to make investments as otherwise required by law.